



Nannup Truffles Newsletter

October 2019

Dear Truffle Lovers!

Hello to all of our Shareholders and supporters and welcome to our October 2019 Newsletter.

Dinners

We have had another terrific year this year – we held 3 Truffle Dinners and a Truffle Luncheon, all of which were sold out. We had great feedback from our guests, and it means so much to us that these events were so enjoyable – so a big thank you to our members and friends that came along!

We also had a lot of interest in the wines provided by Rob Olde of Latitude 34 Wine Company. If you are wanting to order any of the wines featured during our series of Dinners, Rob's website is www.latitude34wineco.com.



Trees

As we roll into Spring (and very soon Summer!) this will be our 3rd growing year - and another step closer to Truffle production. It's so close we can practically smell the Truffles – we're just a little excited!

As you all know from our updates and pictures – the trees are going strong and our team are continually working hard keeping them, and the farm, ship shape. As we have shared, the weather over the past 2 Summers has been very kind, and our tree growth and microscopic root analysis is demonstrating that we are well ahead of schedule.

This Spring we are harrowing the ground between the tree lines and rock picking this area – which is to soften the soil and provide the ideal soil condition for Truffles. With the work conducted by Ross and Lina Varnavides and directed by Dr Nick – we will begin irrigating a 4m circumference around the trees – this will encourage the roots to spread into the midrows.



Shareholders

We currently have 73 shareholders in the Co-op, which has provided capital of \$484,750, with continued new Shareholders joining us this year. We are grateful to all of our Shareholders, it provides us with a strong financial base to continue our operations.

Share Price Increase

As we are now going into our 3rd year of growing – to reflect the value we have created to Shareholders we have increased the value of shares for incoming Shareholders. Effective of the 31st October 2019, we will increase the share price to \$1,750 per share.

A number of Truffle Lovers at our Dinners had expressed an interest in increasing the Shareholding or introducing new Shareholders. We want to give anyone who wishes to do so the opportunity prior to 31st October to acquire shares at the old price of \$1,500 per share. To subscribe for shares, you can do so on the website or by the attached subscription form.

Of course, we are looking forward to producing Truffles in the next 2 to 3 years – which will see a return to Shareholders either in cash or Truffles and will also see a substantial revaluation of Shares!

We can't wait!

Best wishes to all and Happy Spring!



E: nannuptruffles@gmail.com

W: www.nannuptruffles.com.au

F: <https://www.facebook.com/nannuptruffles/>

MEMBERSHIP APPLICATION

To: Nannup Truffle Growers Co-operative Limited (Registered under Co-operatives Act 2009 (WA)
(the "Co-operative"), 1/5 Bramall Street, East Perth WA 6004.



Details of Applicant

Full Legal Name of Applicant

ABN

Mailing Address

Phone

Landline:

Mobile:

Email

Application and Acknowledgements

I hereby apply for Membership of the Co-operative and acknowledge and warrant that:

1. If accepted as a member of the Co-operative I will be bound by contract to the Co-operative's Rules.
2. I had the right to request to either inspect at the Co-operative's office, or be sent -
 - a) a consolidated copy of the rules of the Co-operatives; and
 - b) a copy of all special resolutions applicable to members and passed at a members meeting since the last AGM of the Co-operative, except special resolutions providing for an alteration to the rules of the Co-operative; and
 - c) a copy of the most recent financial information reported to Members under the Co-operatives Act 2009 (WA) as amended.
3. I meet the prerequisite requirements for membership of the Co-operative.
4. I am required to subscribe for at least one ordinary share in the capital of the Co-operative.
5. Subscription fee for one ordinary share is \$1,500 comprised of \$50.00 nominal value plus \$1,450.00 share premium.
6. The Co-operative makes no warranty or representation regarding the benefits of membership.
7. This application is based on my own assessment of benefits expected to be derive from Co-operative membership.
8. The above email address is provided for the purpose of receiving communication from the Co-operative.
9. If accepted as a Member I will ensure the Co-operative has a current email address for member communications.
10. Co-operative is not required to give any reason should this application be declined.
11. If this application is not accepted for any reason a full refund will be made without interest and without deduction.

I hereby apply for the following shares and attach a **cheque/or receipt from the secured payment facility on the nannuptruffles.com.au website** for the Total Payable on Application i.e. D multiplied by E:

A	B	C	D	E
Nominal Value Per Share	Premium Per Share	Total Cost Per Share	Ordinary Shares Applied For (insert No.)	Total Payable on Application C multiplied by D
\$50.00	\$1,450.00	\$1,500.00		\$

Date

Applicant to Sign Here

Date